

Procedure Title: Budget Implementation
Procedure Number: 01-2006-0004
Board Policy Reference: IV.A.

Accountable Administrator: President
Position responsible for updating: AVP Finance & Business Operations
Original Date: 01-12-06
Date Approved by Cabinet: 01-31-06
Authorized Signature: *Signed original on file*
Dated: 01-31-06
Date Posted on Web: 11/4/13
Revised:
Reviewed: 11/1/13

Purpose/Principle/Definitions:

The budget, as adopted by the College, becomes the financial plan for the ensuing budget period.

The President and staff are authorized to make expenditures and commitments in accordance with the policies of the College and the approved budget.

The President or his designee may establish and modify departmental budgets within the appropriation levels adopted by the College.

The President will make the College aware of any substantial changes in expected revenues or unusual expenditures so the College may adjust the budget, if necessary.

Legal References:

[ORS 294.305 - 294.565](#)

[ORS Chapter 310](#)